

## **FTB levies increase by 75%**

The FTB has begun using information obtained through the Financial Institution Record Match (FIRM) program from banks and other financial institutions to find assets and collect on delinquent debts from California taxpayers. If you have clients with outstanding FTB liabilities, their bank accounts may be levied by the FTB.

Based on the data obtained through FIRM, the FTB expects to issue more than 475,000 levies this fiscal year, an increase of approximately 75% over last year.

The FTB will issue a levy for the full amount of state tax due and provide a 10-day holding period before the financial institution remits funds, to provide time for the taxpayer to negotiate the amount due. Taxpayers who are currently suffering a financial hardship can contact the FTB during this period to discuss other payment options to resolve their delinquent account balance.

For more information on who to contact if the FTB levies your bank account, go to [www.ftb.ca.gov/Bills\\_and\\_Notices/bank.shtml](http://www.ftb.ca.gov/Bills_and_Notices/bank.shtml).

For more information on FIRM, go to [www.ftb.ca.gov/businesses/FIRM\\_Financial\\_Institution\\_Record\\_Match/index.shtml](http://www.ftb.ca.gov/businesses/FIRM_Financial_Institution_Record_Match/index.shtml).